Consignment Software Overview

What is Consignment Software?



What is Consignment Software - Technically?

Consignment Software is a computer program and a database combined into one system.

The Database is like a filing cabinet. It stores information (data) about customers, employees, inventory, sales, settlements and disbursements.

The Software Program adds and changes database information and uses the information to perform many important management tasks, like:

Contact Organize and utilize consignor, buyer and vendor information...

Inventory Batch Entry, Categorization, Aged Discounts...

Sales Taxes, Change Due, Invoice Totals...

Settlements Store Fees, Consignor Split, Totals for any Period...

Employees Variable Commissions, Restricted Access to Store Information

Reports Customized Reports for Business Awareness and Analysis



What is Consignment Software - Practically?



Consignment Software is a computer program used by consignment, resale and thrift shops to store and use information about their customers, employees, inventory, sales, settlements and disbursements.

Consignment Software saves time, avoids confusion, impresses customers and eliminates store loss from employee mistakes and theft*. Here are a few things software can do:



Process sales. Compute taxes, discounts & change due.

Batch print address and prices labels, checks, settlements.

Batch add and auto-discount inventory.

Read and print bar codes.

Print professional sales receipts.

Batch process settlements.

Produce meaningful reports for business analysis.



Consignment Software Manages Consignors

Customer Information can be used for a variety of purposes:

- Quickly look up contact and item-owner information.
- Print auto-completed consignment agreements in duplicate.
- Print 1 or multiple address labels.
- Vary consignor splits and payouts.
- Apply consignor proceeds to store purchases.
- Process a settlement for 1 consignor or several.
- Pay 1 consignor or several.
- Quickly view sales for 1 or more consignors for any period of time.



Consignment Software Manages Customers



Customer Information can be used for a variety of purposes:

- Quickly look up contact information and notes*.
- > Print 1 address label or several.
- Group customers by type, location, interests, etc.
- Have customer information auto-entered on sales invoice.
- One click to view customers today, this week, month or year.
- Easily view a previous invoice.
- Automate Wish Lists.
- Generate custom reports for analysis and information.



Consignment Software Manages Employees

Employees are easily managed:

- Quickly look up last commission, sale, update and balance.
- Grant/deny access to any store information in the database.
- Apply different commission schedules.
- Process payments for 1, any or all.
- See Daily Sales per month or year per category.
- Audit each employee's cash drawer balance at any time.
- **>** View sales 'today'.
- Apply commissions toward store purchases.



Consignment Software Manages Inventory



Inventory is easily organized and processed.

- Enter 1 item or batch enter several.
- Organize and categorize items with great detail.
- Print 1 price label or several (options: thermal, bar codes, hang tags).
- Assign bar code automatically and read existing bar codes.
- Discount aged items manually or automatically.
- Discount, edit and delete items by category.
- Use secret codes on labels for unsold items*.
- See what items were added today or any information about inventory.



Consignment Software is Point of Sale Software



Process sales in a Professional Way

- Have 5 invoices open at once.
- Put any sale on hold and come back to it.
- Discounts, change due and taxes are auto-computed and entered.
- Enter new items 5 different ways*.
- Process 'buy outright' (resale), layaways, rentals.
- Print professional invoices (receipts) full sheet or 3" roll paper.
- **>** Easily view and edit existing invoices.
- Process voids and credit memos.



Consignment Software Manages Settlements

Processing settlements has never be easier!

- Settle 1 consignor or several.
- Process settlements for current or previous month.
- Issue checks, store credit, gift certificates or cash.
- Split payments to consignors 2 ways.
- Adjust settlements for additions or deductions.
- Enter notes to appear on settlement printouts.
- Quickly view any consignor's Current Account Balance.
- View settlements for any period.



Consignment Software Manages Disbursements (Checks)



Make Payments and keep them organized.

- Pay consignors, employees and vendors.
- Print 3 checks per page or 1.
- Use customized checks preprinted with bank information.
- Keep track of bad checks.
- Mark checks as approved, canceled or voided.
- Preview checks prior to printing. (avoids waste)
- Export checks (and other info) to QuickBooks or .csv* format.
- View reports for cash and checks for any period.



Consignment Software Integrates with Hardware*



Streamline Processes with software and hardware working together:

- Laser printer: Print agreements, reports, invoices & labels on sheets.
- Thermal printer: Print 1 or several labels on rolls up to 4" wide.
- Receipt Printer: Professional receipts on 3" roll paper in duplicate.
- Bar codes: Read any bar code label and print them on price tags.
- Cash Drawer: Store money. Drawer opens when sales receipt prints.
- Network: Use multiple computers to perform separate tasks.
- Misc: Refresh data within BCSS with 1 mouse click.
- Misc: Back up data within BCSS for safe keeping.



So, What is Consignment Software?

Software Buying Tip: Avoid programs with annual fees. The \$1,000s in fees is a waste of money.

Consignment Software is:

A Tangible – Save many hours every week checking in inventory, writing price tags, discounting, keeping track of who owns what, disposing of unsold items, completing sales – all can be condensed into a simple one-person operation.

A Money Saver – Easily do the work of 3 people. Several shop owners run their businesses – by themselves – with consignment software, knowing taxes, change due, discounts and all else are computed instantly and without errors.

Freedom – With consignment software running the store, you are free to concentrate on marketing and customer service – the things you like to do.

A Huge Convenience – No more later hours at the office and away from home. Take your business home with you and work on a PC after the kids are asleep. Consignment software makes your business portable!

Where Can You Find This Phenom?



